

DROP IN BANK CLEARINGS

Local Exchanges 18.2 Per Cent Below Same Week Last Year

Another week of declining bank clearings is shown in the figures set forth...

Comparisons follow: 1920 Dec. 1921

United Cigar Store Sales Decline

Sales of the United Cigar Stores Company of America for September were \$3,439,639...

CITY OF RIO DE JANEIRO

8% Sinking Fund Gold Bonds Due October 1, 1946

Describe circular on request Bureau & Evans

C. S. PATTON & CO. BANKERS

SAITLER & STEVENSON

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS

DEPARTMENT OF PUBLIC WORKS

PHILADELPHIA, October 8, 1921

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FURTHER GAINS IN OIL STOCKS

Advance in Crude Article Induces Buying—Tobacco Issues Higher

New York, Oct. 8.—The stock market showed pronounced strength from a period shortly after the opening with the strength becoming most pronounced toward the close...

The greatest gains were made in the petroleum group, Mexican Petroleum swung over a wide range, first declining 1 point, to 92 1/2, and then advancing to 95 1/2.

A feature of the industrials was the urgent demand for Famous Croying, which moved up 2 points, crossing 59.

Baldwin Locomotive was the strongest of the steel industrials, moving up about 1 point. There was steady buying of United States Steel, which made fractional gain.

The tobacco stocks were higher, both United States and Tobacco products making gains in the two hours of trading.

The Liberty Bonds continued to move to new high prices for the year. An expansion of the investment situation and the dull and professional tone of stocks were the divergent features of the week in the securities markets.

There was a good but only moderate inquiry for rails, especially junior issues of the Western and Southern sections of the country.

Domestic oils, as a group, led the market, their irregular advances, mainly due to the fact that the oil market was unusually broad for a Saturday.

The money market tended toward further expansion of the investment situation, notably those whose dividend and general financial prospects are more or less uncertain.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Stock Name, Div., High, Low, Net Change, etc. Includes stocks like International Paper, Inland Oil, etc.

NEW YORK BOND SALES

Table with columns: Bond Name, Price, etc. Includes bonds like U.S. 4 1/2% 1927, U.S. 4% 1928, etc.

New York Curb

Table with columns: Stock Name, Price, etc. Includes stocks like Acme Coal, Cal Fruit, etc.

Philadelphia Markets

WHEAT—Receipts, 181,225 bush. Market steady at late session. Car lots in export elevators...

COAL—Receipts, 1700 bush. Market steady at late session. Car lots in export elevators...

POULTRY—Market steady at late session. Car lots in export elevators...

FOREIGN EXCHANGE—New York, Oct. 8.—The foreign exchange market today opened strong, the foreign exchange rate high prior to this movement on Swedish exchange.

COTTON MARKET—Previous Close, 19.15, 19.20, 19.25, 19.30, 19.35, 19.40, 19.45, 19.50, 19.55, 19.60, 19.65, 19.70, 19.75, 19.80, 19.85, 19.90, 19.95, 20.00.

NEW YORK COFFEE MARKET—Previous Close, 19.15, 19.20, 19.25, 19.30, 19.35, 19.40, 19.45, 19.50, 19.55, 19.60, 19.65, 19.70, 19.75, 19.80, 19.85, 19.90, 19.95, 20.00.

NEW YORK BANK STATEMENT

Actual Condition Shows \$27,964,280 Reserve in Excess of Legal Requirements

New York, Oct. 8.—The actual condition of Clearing House banks and trust companies for the week shows that they held \$27,964,280 reserve in excess of legal requirements.

Financial Briefs—The average price of twenty active industrial stocks advanced 21.91 per cent yesterday.

PHILADELPHIA BOND SALES—1000 Liberty 4 1/2% 1927, 1000 Liberty 4% 1928, etc.

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LEBANON A CITY ON THE MAP

LEBANON is a city of strong churches—a fact which accounts for the fair dealing and rugged honesty characteristic of our business life.

CONSIDER LEBANON AS A BUSINESS LOCATION

ADDRESS: LEBANON CHAMBER OF COMMERCE, LEBANON, PA.

The Philadelphia Saving Fund Society

Main Office: 700 Walnut Street West Philadelphia: 15 So. 52d Street

ASSETS: \$835,609.85 Due from Banks and Trust Companies: 8,022,507.02